



General Assembly

February Session, 2008

**Amendment**

LCO No. 5188

**\*SB0059405188SD0\***

Offered by:  
SEN. MCDONALD, 27<sup>th</sup> Dist.

To: Senate Bill No. 594

File No. 385

Cal. No. 238

**"AN ACT CONCERNING NEW MARKET TAX CREDITS."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. Section 12-412 of the 2008 supplement to the general  
4 statutes is amended by adding subdivision (119) as follows (*Effective*  
5 *July 1, 2008, and applicable to sales occurring on and after said date*):

6 (119) Sales, acceptance, use or other consumption of any service  
7 described in subdivision (2) of subsection (a) of section 12-407, as  
8 amended by this act, that is accepted, used or consumed in the  
9 development, construction, rehabilitation, renovation or repair of  
10 facilities located in low-income communities, provided such  
11 development, construction, rehabilitation, renovation or repair of such  
12 facilities is assisted, directly or indirectly, by an allocation of New  
13 Market Tax Credits pursuant to Section 45D of the Internal Revenue  
14 Code. For purposes of this subdivision, "low-income communities"  
15 means those communities defined in subsection (e) of said Section

16 45D."